

ROYAL FLEET AUXILIARY ASSOCIATION

End of year accounts

01/01/2015 to 31/12/15

**Receipts and payments**

Receipts in	2015	2014	2013
<b>Donations and Fund Raising Activities</b>	<b>£26,485.33</b>	<b>19,874.74</b>	<b>13,446.00</b>
<i>Central Benevolent Fund</i> £13,152.99		8,376.00	~
<i>RFA Golf Event</i> £11,020.00		9,155.00	7,000.00
<i>Fundraising Events</i> £1,312.34		2,343.74	6,446.00
<i>Donation to J.Coull</i> £1,000.00		~	~
<b>Membership Fees</b>	<b>£5,313.00</b>	<b>4,532.00</b>	<b>4,984.00</b>
<i>Annual Subscriptions</i> £4,263.00		4,382.00	4,234.00
<i>Life Memberships</i> £1,050.00		150.00	750.00
<b>Reunion Income</b>	<b>£3,845.43</b>	<b>7,130.00</b>	<b>7,208.00</b>
<b>Bank Interest</b>	<b>£273.76</b>	<b>256.31</b>	<b>294.44</b>
<b>Total Receipts</b>	<b>£35,917.52</b>	<b>31,793.05</b>	<b>25,932.44</b>

**Payments out**

<b>Business and Operational Costs</b>	<b>£19,558.24</b>	<b>21,041.20</b>	<b>31,841.34</b>
<i>Membership Secretary</i> £3,250.00		3,000.00	3,000.00
<i>Yearbook, Force4 and Curating</i> £3,000.00		3,000.00	3,000.00
<i>Website, eForce4, Ceremonial</i> £3,000.00		3,000.00	3,000.00
<i>Rent and Rates</i> £975.00		1,310.00	1,412.00
<i>Postage</i> £2,003.20		1,159.82	1,233.61
<i>Insurance</i> £554.43		474.44	525.24
<i>Printing</i> £568.57		304.40	350.00
<i>Telephone</i> £114.40		295.37	64.60
<i>Trustees Expenses (Mandatory)</i> £2,723.84		2,985.76	676.11
<i>Other Ceremonial Expenses</i> £474.80		~	15,720.00
<i>Office Supplies</i> £356.76		~	132.99
<i>Bank Charges</i> £173.04		~	~
<i>Subscriptions/Professional Fees</i> £364.20		206.30	205.80
<i>AGM costs</i> £2,000.00		5,305.11	2,520.99
<b>J.Coull Award</b>	<b>£216.19</b>	~	~
<b>Welfare Support</b>	<b>£300.00</b>	~	~
<b>Other Trustee Expenses</b>	<b>£263.50</b>	<b>1,608.96</b>	<b>1,948.20</b>
<b>Total Payments</b>	<b>£20,337.93</b>	<b>22,650.16</b>	<b>33,789.54</b>

P.T.O. for further details

<b>Receipts - Payments =</b>	<b>£15,579.59</b>	9,142.89	-	<b>7,857.10</b>
<b>Balance in bank 26/10/15</b>	<b>£100,750.16</b>	91,607.27		99,464.37
<b>Total Funds accounted for year end</b>	<b>£116,329.75</b>	100,750.16		91,607.27

**Banked at:**

<b>Lloyds TSB Current Account</b>	<b>£55,325.58</b>	40,019.75		31,133.17
<b>CCLA Savings Account</b>	<b>£61,004.17</b>	60,730.41		60,474.10
<b>Total Funds in bank at year end</b>	<b>£116,329.75</b>	100,750.16		91,607.27

**Restricted Monies - in bank but not available for the RFA Association to spend freely.**

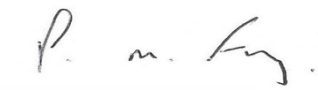

<b>J Coull Memorial Endowment Fund</b>	<b>£3,681.28</b>	2,897.47		2,885.24
<b>RFA Memorial Fund</b>	<b>£7,479.06</b>	7,479.06		7,479.96
<b>RFA Summer Ball</b>	<b>£2,200.00</b>	2,200.00		2,200.00
<b>Welfare</b>	<b>£4,700.00</b>	250.00		250.00
<b>Total Restricted Funds</b>	<b>£18,060.34</b>	12,827.43		12,815.20

**UN-RESTRICTED FUNDS AVAILABLE AT THE END OF THE YEAR**

<b>Total Funds - Restricted Money =</b>	<b>£98,269.41</b>	87,922.73		78,792.07
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Additional Monetary Assets			
		Plymouth Branch	£1,825.08
		London Branch Bank Balance	£522.66
		Scottish and Newcastle Branch	£794.40
		Solent and District Branch Balance	
		North West Branch	£51.10
		Midlands Branch	
		Paypal balance	£137.57

Signed by two trustees on behalf of all trustees

Signed	Name	Date
	P. Fry: RFA Association Treasurer	28th March 2016
	F. Andrews: RFA Association National Chairman	28th March 2016

# PN INDEPENDENT EXAMINATIONS

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Havant  
Hants  
PO9 3BG

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The Chairman  
Royal Fleet Auxiliary Association

22 Mar 16

## **ROYAL FLEET AUXILIARY ASSOCIATION - INDEPENDENT EXAMINATION**

1. The examinations of the accounts and the Trustees' Annual Report for the year ending 31 Dec 15 have been completed satisfactorily. A combined Certificate of Independent Examination is attached which covers charities registered in both England and Scotland.
2. The accounts were well presented for examination.
3. A presentation was made from the James Coull Memorial Award in May 15 but exceptionally this was made to the whole ship's company of RFA Argus for their work in Sierra Leone during the Ebola crisis. After the addition of a £1K donation into the fund it now stands just under £3.7K.
4. The Emergency Welfare fund was boosted by a large injection of funds transferred from the general funds and it ended the year with £4.7K.
6. Donations from the RFA Central Benevolent Fund totalled £13.1K compared to £8.4K in the previous year.
7. Summary The funds of the Association increased by £15.5K over the year to £116.3K. This was largely a result of the £11K donation from the RFA Golf Event.

*Signed on Original*

P A Nicholls  
PN Independent Examinations

Information:

Treasurer

## **Independent Examiner's Report to the Trustee of the Royal Fleet Auxiliary Association**

I report on the accounts of the Charity for the year ended 31 December 2015 which are set out on pages 1 to 2 with the Trustees Annual Report pages 1 to 5.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 regulations) and that an independent examination is needed. It is my responsibility to

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1) (c) of Charities and Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance<sup>3</sup> with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee for any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts that accord with the accounting records and to comply with the accounting requirements of the 2011 Act and section 44 (1)(b) of the 2005 Act and Regulation 9 of the 2006 Regulations

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Signed on Original*